The cost of attending Penn can be the same or less than at a flagship public university. In the example to the right, the expected family contribution is the same at both schools. In addition, the student’s financial aid package at Public U includes a loan.

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**Penn’s 2013-2014 Cost of Attendance**

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$45,890</td>
</tr>
<tr>
<td>Housing</td>
<td>$8,330</td>
</tr>
<tr>
<td>Meals</td>
<td>$4,592</td>
</tr>
<tr>
<td>Books</td>
<td>$1,190</td>
</tr>
<tr>
<td>Personal expenses</td>
<td>$1,798</td>
</tr>
<tr>
<td><strong>Total cost of attendance</strong></td>
<td><strong>$61,800</strong></td>
</tr>
</tbody>
</table>

Almost **1 in 4** aided students use their work-study job to participate in civic engagement.

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**The Net Price Comparison: Penn vs. Public University**

- **No-loan financial aid package**: $51,800
  - Grant: $48,500
  - Work study: $3,300
  - Expected family contribution: $10,000

- **Financial aid package**: $16,500
  - Grant: $7,700
  - Work study: $3,300
  - Student loan: $5,500
  - Expected family contribution: $10,000

Penn cost of attendance: $61,800

Public U cost of attendance: $26,500

This is one example, based on a particular family’s financial situation. Family contributions can range from $0 to more than $50,000, depending on each family’s specific circumstances.

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**Four Years of Support**

Penn commits to meeting your full demonstrated need throughout your undergraduate years. If your family’s circumstances remain stable, financial aid remains relatively constant; if circumstances change during the year (such as a parent losing a job), your financial aid package will be reviewed.

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**Financial Aid Glossary**

- **Aid package**: The amount of financial assistance you receive. A Penn package includes grants and a work-study job.

- **Expected family contribution (“net price”)**: The actual amount a family is expected to pay, including contributions from parents and student.

- **Grant**: Grants do not require repayment and are available from Penn and both federal and some state governments.

- **Need-based**: Financial aid is based on a family’s demonstrated need. Penn meets 100 percent of each family’s demonstrated need for all four years through its no-loan packages.

- **Need-blind**: Admissions decisions are not affected by your ability to pay or by your application for financial aid.

- **Payment plan**: The Penn Monthly Budget Plan allows you to budget fall and spring semester expenses over a 10-month period.

- **Work-study job**: As part of a financial aid package, on-campus work-study jobs allow students to apply their earnings to college expenses.